

**HINDUSTHAN INSTITUTE OF TECHNOLOGY**  
**HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

PARTICULARS		31st March, 2024
<b>INCOME</b>		
By Fee Income		194,150,803.00
By Interest Income		15,769,027.00
By Fine Collection		477,497.00
By Transport Staff		734,050.00
By Consultancy		5,816,735.00
By Rent Received		77,731.68
By Other Fees		3,396,662.00
<b>TOTAL INCOME</b>	<b>(A)</b>	<b>220,422,505.68</b>
<b>EXPENDITURE</b>		
To Affiliation Expenses		2,068,265.00
To Autonomous Expenses		5,004,830.00
To Bank Charges		4,389.37
To Conveyance		6,830.00
To EPF Contribution		1,118,214.00
To ESI Contribution		255,010.00
To Examination Expenses		859,664.00
To Fee Concession		1,709,850.00
To Function Expenses		30,026.00
To Lab Consumables & Maintenance		1,228,746.00
To NBA Expenses		306,221.01
To NCC Expenses		250,426.00
To NSS Expenses		2,247.00
To Placement Expenses		41,524.00
To Pooja Expenses		1,423.00
To Postage, Telephone & Internet		62,317.00
To Power & Fuel		3,542,560.00
To Printing & Stationery		5,752,497.00
To Professional Expenses		35,400.00
To License, Rates & Taxes		6,344,095.00
To Repairs & Maintenance		2,528,293.67
To Research & Training Expenses		5,003,975.00
To Salaries and Wages		62,844,387.00
To Seminar, Conference & Events		1,285,129.00
To Sports Expenses		124,633.00
To Staff and Student Welfare Expenses		5,341,514.17
To Subscription Expenses		710,892.00
To Staff - Seed Money		2,135,708.00
To Travelling Expenses		55,022.00
To Uniform		1,052,101.00
To University Fees		1,584,695.00
To Depreciation		5,989,046.76
<b>TOTAL EXPENDITURE</b>	<b>(B)</b>	<b>117,279,930.98</b>
<b>Surplus of Income over Expenditure</b>	<b>(A) - (B)</b>	<b>103,142,574.70</b>

For Hindusthan Institute of Technology

"As per our report of even date"

For Rajan Sankar & Co.

Firm's Registration Number.: 003430S

K Priya

K Priya  
Executive Trustee and Secretary



N. Ravisankar

N. Ravisankar  
Partner

Place: Coimbatore  
Date: 31.08.2024

Membership Number.: 023548

**HINDUSTHAN INSTITUTE OF TECHNOLOGY**  
**HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028**

**BALANCE SHEET AS ON 31ST MARCH, 2024**

PARTICULARS	NOTE	31st March, 2024
<b>LIABILITIES</b>		
<b>General and other funds</b>		
General Fund	1	392,113,479.21
Restricted And Other Funds	2	697,406.00
<b>Current Liabilities and Provisions</b>		
Sundry Creditors	3	437,203.00
Statutory Dues Payable	4	213,107.00
Liability for Expenses	5	5,177,203.00
Liability for Others	6	1,039,200.00
Inter Unit Balances	9	-
<b>TOTAL LIABILITIES</b>		<b>399,677,598.21</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Fixed Assets	7	30,154,893.43
<b>Current Assets</b>		
Cash in Hand		350,000.00
Cash at Bank		13,719,920.38
Advances and deposits	8	355,452,784.40
<b>TOTAL ASSETS</b>		<b>399,677,598.21</b>

**For Hindusthan Institute of Technology**

  
 K. Priya  
 Executive Trustee and Secretary

Place: Coimbatore  
 Date: 31.08.2024

"As per our report of even date"

**For Rajan Sankar & Co.**

Firm's Registration Number.: 003430S



  
 N. Ravisankar  
 Partner

Membership Number.: 023548

**HINDUSTHAN INSTITUTE OF TECHNOLOGY**  
**HINDUSTHAN GARDENS , BEHIND NAVA INDIA , COIMBATORE - 641 028**

**SCHEDULES TO BALANCE SHEET**

**NOTE 1**

**CAPITAL FUND TRUST**

Opening Balance	351,847,458.65
Add: Net Transactions during the year	<u>(62,876,554.14)</u>
	288,970,904.51
Add: Surplus of Income over Expenditure	103,142,574.70
Closing Balance	<u><u>392,113,479.21</u></u>

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**NOTE 2**

**RESTRICTED AND OTHER FUNDS**

CSI Student Chapter	42,850.00
Exam Fund	113,825.00
NPTEL Exam - Core Integra	107,340.00
NSS Corpus Fund	7,070.00
NSS Fund	20,711.00
Grant Fund	405,610.00
	<u><u>697,406.00</u></u>

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**NOTE 3**

**SUNDRY CREDITORS**

**Creditors for Capital Goods**

V Tehnokids Engineering Solutions	437,203.00
	<u><u>437,203.00</u></u>

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**NOTE 4**

**STATUTORY DUES PAYABLE**

ESI Payable	30,906.00
EPF Payable	182,201.00
	<u><u>213,107.00</u></u>

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**NOTE 5**  
**LIABILITY FOR EXPENSES**

Salary Payable	4,905,606.00
Electricity charges Payable	271,597.00

**Creditors for Expenses**

Knowledge & Skill Tvet Academy Sdn Bhd

**5,177,203.00**

**NOTE 6**  
**LIABILITY FOR OTHERS**

**Advance Fee Collection:**

Advance Fees Collection	1,039,200.00
Refundable Fees	-

**1,039,200.00**

**NOTE 8**  
**ADVANCES AND DEPOSITS**

Fixed Deposits:

Axis Bank	10,909,017.00
City Union Bank	314,282,782.00

Other Advances:

Core Integra- TCS EXAM (NPTEL)	-
Core Integra Consulting Services Pvt Ltd	10,451.64
Student's Chapter Fees Receivable	1,800.00
Garude Online Exam - Violet Receivable	8,124.00
Grand Fund	607,709.00
Exam Fund	615.00
Online Exam	117,816.00

Advance to Suppliers:

Purchase Advance	387,600.00
Salary Advance	533,618.00
TK Elevator India Pvt Ltd	11,045.00

Other Receivables:

Interest Receivables - CUB	3,119,929.00
Fees Receivable	23,290,265.00
TDS Receivable	2,172,012.76

**355,452,784.40**

**NOTE 7  
FIXED ASSETS**

S.No	Particulars	W.D.V. As On 01.04.2023	Additions		Sale/TR Grant	Total As on 31.03.2023	Depreciation	W.D.V. As On 31.03.2024
			More than 180 days	Less than 180 days				
1	Borewell	-	-	402,700.00	-	402,700.00	-	402,700.00
2	<b>BLOCK - 10%</b>							
	Furniture & Fittings	1,299,408.14	413,000.00	317,125.00	-	2,029,533.14	187,097.06	1,842,436.08
	Electrical Fittings	2,123,140.60	750,039.00	251,240.00	-	3,124,419.60	295,879.96	2,824,539.64
	Building	3,751,669.84	676,906.00	2,819,391.00	-	7,247,966.84	583,827.13	6,664,139.71
	Camera	-	635,292.00	27,880.00	-	663,172.00	64,923.20	598,248.80
	Hardwares	-	28,749.00	159,288.00	-	188,037.00	10,839.30	177,197.70
	Painting	-	-	39,871.00	-	39,871.00	1,993.55	37,877.45
	Tiles	-	95,001.00	-	-	95,001.00	9,500.10	85,500.90
3	<b>BLOCK - 15%</b>							
	Lab Equipments	8,132,278.25	113,280.00	2,175.00	-	8,247,733.25	1,236,996.86	7,010,736.39
	Tanker Lorry	4,753.10	-	-	-	4,753.10	712.97	4,040.14
	Bus	5,080,343.92	2,024,110.00	-	-	7,104,453.92	1,065,668.09	6,038,785.83
	Water Purifier	29,898.64	-	29,600.00	-	59,498.64	6,704.80	52,793.84
	Sports Items	382,234.52	158,446.00	-	-	540,680.52	81,102.08	459,578.44
	AirCraft	298,032.04	-	-	-	298,032.04	44,704.81	253,327.23
4	<b>BLOCK - 40%</b>							
	Computers & Accessories	1,829,821.93	3,580,910.00	177,438.00	-	5,588,169.93	2,199,780.37	3,388,389.56
	Library books	422,858.16	30,475.00	43,254.00	-	496,587.16	189,984.06	306,603.10
	Library Software	13,331.05	-	-	-	13,331.05	5,332.42	7,998.63
	<b>Total</b>	<b>23,367,770.19</b>	<b>8,506,208.00</b>	<b>4,269,962.00</b>	<b>-</b>	<b>36,143,940.19</b>	<b>5,089,046.76</b>	<b>30,154,893.43</b>